

**OCBC TO DECREASE BR, BLR, BFR & FD BOARD RATES BY 0.25%
EFFECTIVE 13 JULY 2020**

Kuala Lumpur, 12 July 2020 – In line with Bank Negara Malaysia’s recent 0.5% Overnight Policy Rate (OPR) decrease, OCBC Bank (Malaysia) Berhad (OCBC Bank) and its subsidiary, OCBC Al-Amin Bank Berhad, (collectively, OCBC Malaysia) will correspondingly decrease their base rate (BR), base lending rate (BLR) and base financing rate (BFR) by 0.25% effective tomorrow, 13 July 2020.

All loans and financing rates based on BR, BLR and BFR will correspondingly decrease by the same rate.

Similarly, all conventional fixed deposit and Islamic time deposit board rates will also decrease by 0.25% on the same day.

With the above, OCBC Malaysia’s BR decreases from 2.83% to 2.58%, and its BLR/BFR from 5.76% to 5.51%.

Commenting on the revision, Dato’ Ong Eng Bin, Chief Executive Officer of OCBC Bank said the full



Dato’ Ong Eng Bin, CEO of OCBC Bank (Malaysia) Berhad

transmission of this fourth decrease for the year will benefit OCBC Malaysia customers who have loans or financing pegged to the BR, BLR or BFR.

“We are in uncertain times that are challenging to both the person on the street and businesses. The decrease in the OPR is in line with the country’s economic recovery efforts. We are looking forward to seeing everyone reap the benefits of the OPR cut, which is meant to ease borrowers’ burdens and promote prudent spending,” he said.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world’s most highly-rated banks, with an Aa1 rating from Moody’s. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World’s Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank’s key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 500 branches and representative offices in 19 countries and regions. These include over 250 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 80 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank’s private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients’ goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.